

Nonprofit Audit Services

This is a very challenging time for nonprofit organizations. Dramatic changes resulting from recent economic, social, and legislative developments are increasingly common. Many face the demand for increased levels of program activities during a period of reduced government funding, reduced tax benefits for gifts, and declining interest rates on investments. In addition, nonprofit organizations face increasing Federal and State regulations, changes in tax laws, threat of litigation, and increased reporting requirements.

Experience You Can Trust

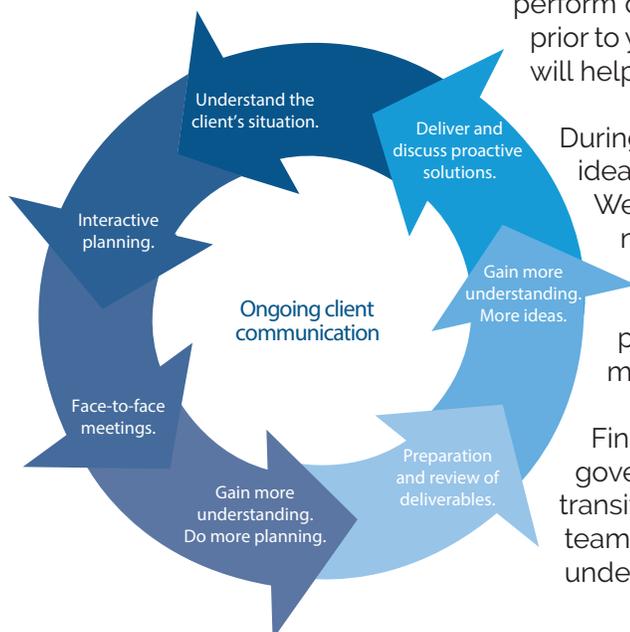
Our **Nonprofit Services Group** is made up of Certified Public Accountants who specialize and take pride in knowing the needs and requirements of the nonprofit environment. Accordingly, we are able to provide our nonprofit clients with a wide range of services from traditional accounting and auditing to highly diverse and specialized financial consulting and advice. With over 40 years of experience, we have built a reputation for quality and value. We presently serve over 200 nonprofit and governmental entities throughout New York State.

As a client of our firm, you will receive your services on time and on budget, with no disruptions and no surprises. Insero's clients experience, seamless transitions, and staff continuity are unrivaled by other firms. Our consistent ranking as one of the nation's Best Accounting Firms to Work for by Accounting Today and Best Companies Group is just one of the reasons our turnover rate is well below the industry average.

Audit Approach

An audit shouldn't interfere with your operations, so early planning and proper staffing are key to delivering timely results and avoiding unpleasant surprises. Our approach starts with an initial understanding and assessment of your internal control structure as it relates to key controls. The time spent by us in the initial year documenting your systems and obtaining a deep understanding of your organization represents a substantial undertaking. We view this as an investment in our long-term client relationship and do not pass this cost on to you. We then apply the appropriate substantive procedures on the account balances to assess the level of risk that an error and/or misstatement may have occurred. This approach lets us focus on the most effective work plan. We will also

perform certain testing and compliance procedures at an interim date prior to year end fieldwork to reduce the time needed at year end. This will help ensure that all deadlines are achieved.



During the course of every audit, we try to develop meaningful ideas and suggestions as well as report any significant findings. We use the management letter as a means for communication, not a report card. We tend to reserve the management letter for matters which are of importance to your team, not "housekeeping" matters/miscellaneous findings. All potential management letter comments will be discussed with management prior to the first draft of the letter.

Finally, you can be confident that our extensive knowledge of governmental and nonprofit organizations will result in a smooth transition with virtually no disruption to your daily operations. Our team will spend the necessary time in order to gain an appropriate understanding of your organization prior to our first day of fieldwork.

What Our Clients Have to Say...

"I was very favorably impressed with the knowledge and professionalism of Insero's team, and particularly pleased with their openness, approach, and communication. Communication was an important part of our assessment as we went through the vetting process, and the team did not disappoint."

Pam Goldsmith
Capabilities, Inc.

Our Quality Commitment

We are committed to adhering to the highest quality standards and have developed a number of procedures for ensuring these standards are upheld. These include designating a partner responsible for the quality of our nonprofit audit practice, establishing quality control programs, performing annual internal inspection procedures, and making our peer review report findings publicly available.

Our goal is to continue to enhance our quality initiatives within our nonprofit audit practice to deliver the highest quality audit services possible.

Our services include:

- Compliance Audits under Uniform Guidance
- Program and Grant Audits
- Annual Plan Reporting to Client, Federal Agencies, and Plan Participants
- IRS/DOL, ERISA Reporting and Compliance
- IRS 990/990T, NYS annual financial report form CHAR 500
- Audits and Preparation Assistance of Consolidated Fiscal Reports (CFR)
- Fraud Audits
- Review and Testing of Internal Controls
- Cybersecurity Consulting
- Data Analytics
- Other Consulting Services Related to Nonprofit Audits

For more information, visit www.inserocpa.com.



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